

# KRETTO SYSCON LIMITED

(CIN: L70100GJ1994PLC023061)

(Formerly known as 'Ideal Texbuild Limited')

Regd. off. : C/1/G, Ground Floor, Ashish Appt., Brahmkshatriya Co. Op. Housing Soc., Opp.

Gujarat College, Ahmadabad- 380 006, (O) - 91-79-27541156

E-mail: [idealopticsltd@gmail.com](mailto:idealopticsltd@gmail.com); Website: [www.idealopticltd.com](http://www.idealopticltd.com)

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Date: 24.5.2023

To,  
Department of Corporate Services  
The Bombay Stock Exchange Ltd.  
P.J. Towers,  
Dalal Street, Fort,  
Bombay- 400 001

Dear Sir,

**Sub.: Outcome of board meeting as per Regulation 30 of SEBI (LODR) Regulations, 2015.**

**Ref: Scrip Code: -531328**

Kindly acknowledge that the board meeting was held today at the registered office of the company at 02:30 PM and concluded at 4:30 PM. The following is the outcome of the said meeting:

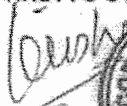
1. To approve Financial Results as on 31.03.2023

Kindly take into your records.

Thanking You,

Yours faithfully,

FOR, KRETTO SYSCON LIMITED

  
DIRECTOR  
TUSHAR SHAH  
DIN: 01748630



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Date: 24.05.2023

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code: 531328**

**Re: Declaration of Unmodified Audit Report pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, we hereby declaring and confirming that M/s. S. Mandawat & Co. Chartered Accountants have issued an Audit Report with unmodified Opinion on Audited IND AS Financial Result of the Company for quarter and year ended on March 31, 2023.

Kindly take the same on your record.

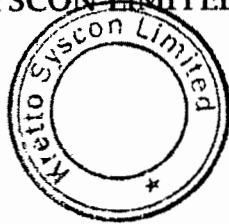
Thanking you,

Yours faithfully,

FOR, KRETTO SYSCON LIMITED



DIRECTOR  
TUSHAR SHAH  
DIN-01748630



# KRETTO SYSCON LIMITED

(CIN: L70100GJ1994PLC023061)

(Formerly known as 'Ideal Texbuild Limited')

Regd. off. : C/1/G, Ground Floor, Ashish Appt., Brahmkshatriya Co. Op. Housing Soc., Opp. Gujarat College, Ahmadabad- 380 006, (O) - 91-79-40329745

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## AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2022

SR. NO.	PARTICULARS	FOR QUARTER ENDED			FOR YEAR ENDED	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
I	Revenue From operations	0.00	0	136.75	0	347.68
II	Other income	30.24	8.2	32.51	62.81	67.42
III	<b>Total Income (I+II)</b>	<b>30.24</b>	<b>8.2</b>	<b>169.26</b>	<b>62.81</b>	<b>415.1</b>
	<b>EXPENSES</b>					
IV	Cost of materials consumed	0.00	0	0.00	0	0
	Purchases of Stock-in-Trade	0.00	0	193.44	0	353.6
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.00	0	0.00	0	0
	Employee benefits expense	7.41	2.52	3.81	16.23	13.61
	Finance costs	0.00	0	0.00	0	0
	Depreciation and amortization expenses	0.00	0	0.00	0	0
	Other expenses	7.08	2.53	9.37	21.26	23.73
	<b>Total expenses (IV)</b>	<b>14.49</b>	<b>5.05</b>	<b>206.62</b>	<b>37.49</b>	<b>390.94</b>
	<b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>15.75</b>	<b>3.15</b>	<b>(37.36)</b>	<b>25.32</b>	<b>24.16</b>
V	<b>Exceptional Items</b>	0.00	0	0.00	0	0
VI	<b>Profit/ (loss) before exceptions items and tax(V-VI)</b>	<b>15.75</b>	<b>3.15</b>	<b>(37.36)</b>	<b>25.32</b>	<b>24.16</b>
	Tax expense:					
	(1) Current tax					
VIII	(2) Deferred tax	6.55	0	6.30	6.55	6.3
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>9.20</b>	<b>3.15</b>	<b>(43.66)</b>	<b>18.77</b>	<b>17.86</b>
X	Profit/(loss) from discontinued operations	0.00	0	0.00	0	0
XI	Tax expenses of discontinued operations	0.00	0	0.00	0	0
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0	0.00	0	0
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>9.20</b>	<b>3.15</b>	<b>-43.66</b>	<b>18.77</b>	<b>17.86</b>
	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XIV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>9.20</b>	<b>3.15</b>	<b>-43.66</b>	<b>18.77</b>	<b>17.86</b>
	<b>Earnings per equity share (for continuing operation):</b>					
	(1) Basic					
XVI	(2) Diluted	-	0	(0.02)	0.01	0.01
	<b>Earnings per equity share (for discontinued operation):</b>					
	(1) Basic					
XVII	(2) Diluted	0.00	0	0.00	0	0
	<b>Earning per equity share (for discontinued &amp; continuing operation)</b>					
	(1) Basic					
XVIII	(2) Diluted	-	0	(0.02)	0.01	0.01

**NOTES:-**

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 24.05.2023
- 2) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- 3) The Auditors of the company have provided the audit report for the year ended on 31.03.2023
- 4) The investors complaints / queries received and disposed off during the quarter ended on 31.03.2023  
 Pending at the beginning of Quarter : 0      Disposed off during the quarter : 0  
 Received during the Quarter : 0      Lying unresolved at the end of the quarter : 0



Date : 24.05.2023


Place: Ahmedabad

FOR, KRETTO SYSCON LIMITED

DIRECTOR  
TUSHAR SHAH  
DIN: 01748630



Standalone Statement of Assets and Liabilities for the year ended 31-03-2023			
			(Actual)
No.	Particulars	As at 31/03/2023 in Rs.	As at 31/03/2022 in Rs.
<b>ASSETS</b>			
<b>1</b>	<b>Non - current Assets</b>		
	(a) Property, Plant and Equipment	7417307	7301182
	(b) Capital work-in-progress		-
	© Investment Property		-
	(d) Goodwill		-
	(e) Other Intangible assets		-
	(f) Intangible assets under development		-
	(g) Biological Assets other than bearer plants		-
	(h) Financial Assets:		
	(i) Investments		
	(ii) Trade receivables		-
	(iii) Loans	163650739	168970230
	(i) Deferred tax assets (net)		-
	(j) Other non-current assets	45000	60000
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories		0
	(b) Financial Assets		
	(i) Investments		-
	(ii) Trade receivables		
	(iii) Cash and cash equivalents	76163	24151
	(iv) Bank balances other than (iii) above	4203227	2712547
	(v) Loans		0
	(vi) Others (TDS RECEIVABLES)		0
	(c) Current Tax Assets (Net)		-
	(d) Other current assets	201487	248105
	<b>TOTAL - ASSETS</b>	<b>175593923</b>	<b>179316215</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
	(a) Equity Share capital	156798114	156798114
	(b) Reserves	7807929	6015441
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
	(a) Financial Liabilities		
	(i) Borrowings		0
	(ii) Trade payables		-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-
	(b) Provisions		-
	(c) Deferred tax liabilities (Net)	8812	12037
	(d) Other non-current liabilities		-
<b>Current Liabilities</b>			
	(a) Financial Liabilities		
	(i) Borrowings		0
	(ii) Trade payables	5502698	11103043
	(iii) Other financial liabilities (other than those specified in item ©)		-
	(b) Other current liabilities		-
	(c) Provisions	4817994	4704054
	(d) Current Tax Liabilities (Net)	658376	683526
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>175593923</b>	<b>179316215</b>
Date : 24.05.2023			
Place: Ahmedabad			
FOR, KRETTO SYSCON LIMITED   DIRECTOR TUSHAR SHAH DIN: 01748630			

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2023			
No.	Particulars	As at 31/03/2023 in Rs.	As at 31/03/2022 in Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Profit before Tax	25,32,206	24,15,722
Add :			
	Depreciation and amortisation expenses	45375	34188
	Transfer to Reserve		-
	Bad debts		-
	Appropriations	-84579	0
	Miscellaneous Expenses amortized		15000
	Miscellaneous Expenses incurred		-75000
	Impairment Allowances for doubtful debts		-
		24,93,002	23,89,910
Less:			
	Interest Income	-	-
	Dividend Income from Investments	-	-
	Net gain/(loss) on sale of Current Investments	-	-
	Net gain/(loss) on Fair Valuation of current investments	-	-
	Net gain/(loss) on Foreign Exchange fluctuation and translation	-	-
	Provisions / Liabilities no longer required written back	-	-
	Profit/(Loss) on sale / discard of Fixed Assets (Net)	-	-
	<b>Operating Profit before Working Capital changes</b>	<b>24,93,002</b>	<b>23,89,910</b>
Less:	Increase/(Decrease) in Inventories		
	Increase/(Decrease) in Trade Receivables		-
	Increase/(Decrease) in Loans & advances, other financial and non-financial assets	5381109	-3603692
	(Increase)/Decrease in Trade Payables, other financial and non-financial liabilities and provisions	-5511557	3139326
	<b>Cash generated from Operations</b>	<b>23,62,554</b>	<b>19,25,544</b>
Less:	Direct Taxes paid (Net)	658374	628088
	<b>Net cash flow from Operating activities</b>	<b>17,04,180</b>	<b>12,97,456</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of Property, Plant and Equipment, Intangible Assets and movements in Capital work in progress	-	-
	Fixed Assets sold/discarded	-	-
	(Purchase)/Sale of Investment (net)	-	-
	Advances and Loans to subsidiaries	-	-
	Interest received	-	-
	Dividend received	-	-
	Investment in bank deposits (having original maturity of more than 3 months)	-	-
	<b>Net Cash flow from Investing activities</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Proceeds/(Repayments) from short term borrowings (net)		-220000
	Proceeds/(Redemption / Repayment) of Long Term Debentures/Term Loan	-	-
	Interest and other borrowing cost paid	-	-
	Dividend paid	-	-
	Tax on Dividend	-	-
	<b>Net cash flow from Financing activities</b>	<b>-</b>	<b>-220000</b>
	<b>Cash and Cash equivalents (A+B+C)</b>	<b>1542680</b>	<b>1077456</b>
	<b>Cash and Cash equivalents as at 1st April</b>	<b>2736710</b>	<b>1659254</b>
	<b>Cash and Cash equivalents as at 31st March</b>	<b>4279390</b>	<b>2736710</b>
Date : 24.05.2023		<p>FOR, KRETTO SYSCON LIMITED</p>  <p>DIRECTOR TUSHAR SHAH DIN: 01748630</p>	
Place: Ahmedabad			